

SANTO

INDEPENDENT SCHOOL DISTRICT

BOND 2023



Taxpayers in Santo ISD will vote on a **\$27 million** bond referendum on the November 7, 2023 ballot.

District Needs/Bond Proposal

- ▶ Secondary academic wing
- ▶ Repurpose current gymnasium into cafeteria
- ▶ Construction of new multi-purpose gymnasium (including student dressing facilities) to replace current gym repurposed for use as cafeteria
- ▶ Repurpose of current cafeteria into elementary multi-purpose facility
- ▶ Repurpose existing facility for permanent special education classrooms
- ▶ Additional Parking
- ▶ Repurpose existing facility for One Act Play program
- ▶ Moving bus facility to recently purchased former Ferti-Tex Warehouse
- ▶ Relocation and upgrades of existing utilities
- ▶ Significant safety upgrades

Voters 65+

TAX
IMPACT **\$0**

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older cannot be increased above the amount paid in the first year after the person turned 65 or disabled. **You must apply for this exemption.**

Tax Rate History

Year	M&O Rate	I&S Rate	Total
2017	1.17	0.13	1.30
2018	1.17	0.00	1.17
2019	1.06	0.00	1.06
2020	1.00	0.00	1.00
2021	0.96	0.00	0.96
2022	0.94	0.00	0.94
2023	0.78	0.00	0.78

▶ **Maintenance and Operations Taxes (M&O):** Used to pay for the everyday cost of running the district, including salaries, utilities, maintenance and upkeep, and insurance.

▶ **Interest and Sinking Taxes (I&S):** Used to pay for the principal and interest on debt for a specific purpose and term. By law, I&S funds cannot be used to pay M&O expenses. Voter-approved bonds cannot be used to fund salary increases or pay costs for utilities and services.

M&O Tax Impact in Tax Year 2022 vs Year 2023 Under Proposition 4

Market Value	Tax Year	Homestead Exemption	Rate	Taxable Value	Tax Bill
\$100,000	2022	\$40,000	.94	\$60,000	\$564
	2023	\$100,000	.78	\$0	\$0
\$200,000	2022	\$40,000	.94	\$160,000	\$1,504
	2023	\$100,000	.78	\$100,000	\$780
\$300,000	2022	\$40,000	.94	\$260,000	\$2,444
	2023	\$100,000	.78	\$200,000	\$1,560

The table at the left shows the decrease in the homeowner's M&O tax bill from the 2022 to the 2023 tax year under the new laws.

Voting Information for Constitutional Amendment Election & Santo ISD Bond Proposal

Oct 10 Last Day to Register to Vote

Oct 10 Community Bond Meeting/Q&A ▶ 6:00 PM ▶ SHS Commons Area

Oct 16 Community Bond Meeting/Q&A ▶ 6:30 PM ▶ SHS Commons Area

Oct 23-Nov 3 Early Voting

Nov 7 Election Day 7:00 AM - 7:00 PM

STATE OF TEXAS PROPOSITION 4

PROPUESTA NÚMERO 4 DEL ESTADO DE TEXAS

"The constitutional amendment to authorize the legislature to establish a temporary limit on the maximum appraised value of real property other than a residence homestead for ad valorem tax purposes; to increase the amount of the exemption from ad valorem taxation by a school district applicable to residence homesteads from \$40,000 to \$100,000; to adjust the amount of the limitation on school district ad valorem taxes imposed on the residence homesteads of the elderly or disabled to reflect increases in certain exemption amounts; to except certain appropriations to pay for ad valorem tax relief from the constitutional limitation on the rate of growth of appropriations; and to authorize the legislature to provide for a four-year term of office for a member of the board of directors of certain appraisal districts."

"La enmienda constitucional para autorizar a la legislatura a establecer un límite temporal sobre el valor máximo de tasación de los bienes inmuebles que no sean residencias familiares a efectos de impuestos ad valorem; a aumentar el monto de la exención de impuestos ad valorem por un distrito escolar aplicable a las residencias familiares de \$40,000 a \$100,000; a ajustar el monto de la limitación de los impuestos ad valorem del distrito escolar aplicados a las residencias familiares de personas mayores o discapacitadas para reflejar los aumentos en ciertos montos de exención; a exceptuar ciertas asignaciones de pagar para el alivio del impuesto ad valorem de la limitación constitucional sobre la tasa de crecimiento de las asignaciones; y a autorizar a la legislatura a prever un mandato de cuatro años de cargo para un miembro de la junta directiva de ciertos distritos de tasación".

For A Favor

Against En Contra

Passage of Proposition 4 would increase the Homestead Exemption from \$40,000 to \$100,000 dollars.

Statewide voter approval of Proposition 4 significantly decreases the Tax Bill (amount paid) for school taxes across the state.

If the SISD Bond passes, a homeowner in Santo ISD would likely pay less dollars at the proposed \$1.10 total rate in 2024 than the current \$0.94 total rate paid on their 2022 tax bill.

For detailed information, please access Bond 2023 on the SISD website (www.santoisd.net) or attend one of the two Community Bond Meetings.

SANTO INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

DISTRITO ESCOLAR INDEPENDIENTE DE SANTO
ELECCIÓN ESPECIAL

Santo Independent School District Proposition A Distrito Escolar Independiente de Santo Proposición A

The issuance of \$27,000,000 of bonds by the Santo Independent School District for instructional space at the secondary campus, cafeteria and gymnasium; multi-purpose elementary space and transportation facility, and levying the tax in payment thereof. This is a property tax increase. *La emisión de \$27,000,000 en bonos por parte del distrito escolar independiente de Santo para espacio de instrucción en el campus secundario, cafetería y gimnasio; instalación de transporte y espacio de la escuela primaria de usos múltiples y la imposición del impuesto para el pago de los bonos. Esto es un aumento al impuesto predial.*

For A Favor

Against En Contra

Ballot Language for Santo ISD Bond Election

If Proposition 4 passes & if the SISD Bond proposal passes, the Tax Bill (amount paid) by the SISD homeowner likely **decreases** from the amount paid in 2022.

*Districts are required by law to use the language "This is a property tax increase."